

# Retirement Matters Newsletter

*Manny Negron, Licensed Insurance Agent  
GenWealth Advisory Group*

*HELPING YOU NAVIGATE THE ROAD TO & THROUGH RETIREMENT*



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## Are You Afraid of Outliving Your Money?

Did you know that 68 million Americans do not have life insurance? Even people with insurance, often have significantly less coverage than they may need to help insure a secure financial future for their families.

Learning about common life insurance misconceptions can help you make one of the most important decisions for those you leave behind.

### **Myth: I probably won't need life insurance.**

Even if your children no longer depend on your income, life insurance can be used to help cover final expenses that may otherwise fall on survivors. Estate taxes, medical costs and funeral expenses can quickly consume any assets that might go toward a legacy. Life insurance proceeds can also help fund a grandchild's college education or be donated to a favorite charitable organization.

### **Myth: I only need to replace two or three times my annual income.**

Many people believe that multiplying their income by a certain number is a good rule of thumb for figuring out how much life insurance coverage to own. But consider how long the death benefit would last for a spouse with a long life expectancy. You also may want to think about a policy amount that is large enough to provide a stream of income for your beneficiaries without having to tap into the principal amount. ...*Continued on page 2*

## Keeping You Safe On The Internet!

When it comes to protecting their finances from cybercriminals, most consumers have heard the online security basics before: Avoid entering financial information at a public computer, and don't repeat passwords across multiple sites... While this is useful information, here are 3 more online security practices to safeguard your personal info.

### **Don't Ignore Updates**

You may not realize it, but keeping your software up-to-date isn't just a question of adding new features to your programs; it can also be a critical part of protecting yourself online.

"Cybercriminals can get in through holes in unpatched computers," says Marian Merritt, a Los Angeles-based author of "Family Online Safety Guide," written for Symantec, the makers of Norton AntiVirus.

"You also have to keep your computer's operating system and the programs that run on your computer up-to-date," Merritt says. "Don't ignore prompts to update your operating system or applications with critical security fixes."

But when you do update, you need to be careful. If you use a Microsoft operating  
...continued on bottom of page 2

### Join Us for a GenWealth Advisory Dine N' Learn

*"Are your assets protected from the next market crash?"*



### You Will Learn How To:

*\*Learn the **TRUTH** about annuities your broker doesn't want you know!*

*\*Enjoy "stock market" returns **without** risk.*

*\*Get guaranteed income growth up to 8%! Even today!*

*\*Protect your assets today from a possible market crash*

**Manny will be personally presenting this workshop and will give you information that will potentially save your retirement.**

**Please RSVP today at  
800.429.9117**

**Tuesday, February 21<sup>st</sup> at  
6:15 PM**

**Wednesday, February  
22<sup>nd</sup> at 2:00 PM**

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22<sup>nd</sup> at 6:15 PM**

*\*\*Current clients are welcome! Just bring another couple you care about!\*\**



*Are You Positioned To Capture The Stock Market Coming Upturn?  
...With Safety & Guarantees? Call now for your **FREE** report  
'Survival in a Volatile Market*

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### **Interesting Facts -**

- According to state law in **Illinois**, it is **illegal to speak English**. The officially recognized language is "American."

-**Mother's day** is the third largest card sending holiday after Christmas and Valentine's Day.

-The first man to orbit the Earth, **Yuri Gagarin**, was in space for 108 minutes

-One year contains 31,557,600 seconds

### **When's The Next Market Crash?**

Now you can get stock market type returns without the stock market risks. With Guarantees! Plus, it offers tax deferred interest and tax free income at retirement.

Call Our Office Today at 801-892-4357 for More Information!

## **Are You Afraid of Outliving Your Money?**

**Myth: I'm too old to obtain life insurance.**

The insurance industry has responded to growing consumer demand by offering more life insurance options for older Americans. At middle age, you might even want to consider replacing a large, expiring term life insurance policy with permanent life insurance, which generally remains in force throughout your lifetime, as long as the premiums are paid. Although permanent insurance usually costs more than term, it provides an opportunity to build cash value, and you might not need as large a death benefit at age 55 as you did at 40.

The cost and availability of life insurance depends on factors such as age, health, type and amount of insurance purchased. Before implementing a strategy involving life insurance, it would be prudent to make sure that you are insurable. As with most financial decisions, there are expenses associated with the purchase of life insurance. Policies commonly have mortality and expense charges, as well as potential exclusions and limitations. In addition, if a policy is surrendered prematurely, there may be surrender charges and income tax implications.

Whether you have an existing policy or are considering a new one, it's a good idea to review your life insurance needs on a regular basis. It almost never makes sense to wait where life insurance is concerned.

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## **Keeping You Safe On The Internet!**

system, you can safely update through Windows or Microsoft Update, which is a program that comes preinstalled on your computer. Macs have a similar updating program that prompts users when it's time to make an update. For other software programs, experts say it's a good idea to update through the company's website to ensure safety.

**Always check the URL (web address)**

Whenever you go to a new website, always check the URL, some site redirect you to other sites without you even knowing it. Misspelling and typos can also lead you to similar yet fake sites that are designed to steal your personal info.

When giving personal info over the internet, here is a tip to verify that you info is safe... On your address bar where it list the website, most start with "http://" this is for the typical sites. However when you checking out, or entering personal information that "http://" should switch to an "https://". That little 's' stands for secure, so the website has to have additional security precautions on the page keeping you safer and a whole lot less likely to have your information stolen.

**Don't Assume Mobile Apps Are Safe**

Smartphone and mobile banking, while this maybe a convenient way to manage your money, is it the safe way? Are you trading security for convenience?

Many expert say... Smartphone users who want to use mobile banking should only use apps from their financial institution. The experts also warns us that third-party apps may not have the same privacy protections as apps offered by your bank.